

EXHIBIT 3

Securities Account

J.B. Hanauer & Co.
Serving Your Investment Needs Since 1931

Member N.A.S.D., Inc.

Client Statement

SIPC

For The Period:
April 1 - April 30, 1999

Account Number:
LPM-087227-82

Page 1 of 2

Total Account Net Worth

| | OPENING | CLOSING |
|-------------------------|---------|----------------|
| Priced Securities Value | \$.00 | \$1,439,959.50 |

| | | |
|-----------------|--------|----------------|
| Total Net Worth | \$.00 | \$1,439,959.50 |
|-----------------|--------|----------------|

Income & Distributions

| THE PERIOD | YEAR TO DATE |
|------------|--------------|
| | |

| | | |
|--------------|--------|--------|
| Total Income | \$.00 | \$.00 |
|--------------|--------|--------|

Cash Activity Highlights

| THE PERIOD | YEAR TO DATE |
|------------|--------------|
| | |

| | | |
|-----------------|--------|--------|
| Funds Added | \$.00 | \$.00 |
| Funds Withdrawn | \$.00 | \$.00 |

Your Account Executive:

DAVID IAN MAGUN
J.B. HANAUER & CO.
1700 PALM BEACH LAKES BLVD 900
WEST PALM BEACH FL 33401

Phone: 800-777-9790

MR. RON GRESCHNER
777 IRONHORSE BLVD
WEST PALM BCH FL 33412-2424

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EXHIBIT 3

Securities Account

Member N.A.S.D., Inc.

For The Period:
April 1 - April 30, 1999

MR RON GRESCHNER

Account Number:
LPM-087227-82

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Portfolio Detail

| SYMBOL | QUANTITY | CURRENT PRICE | CURRENT VALUE | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUALIZED INCOME | CURRENT YIELD | COMMENTS |
|--------|----------|---------------|---------------|----------------------------|-----------------------------|---------------|----------|
|--------|----------|---------------|---------------|----------------------------|-----------------------------|---------------|----------|

Equities-100.0% of Portfolio

UNITED STATES FILTER CORP NEW

| | | | | | | | |
|-----|--------|-----------|----------------|--|--|--|--|
| USF | 45,713 | 31.500 ** | \$1,439,959.50 | | | | |
|-----|--------|-----------|----------------|--|--|--|--|

TOTAL PRICED SECURITIES VALUE

\$1,439,959.50

Account Activity

US FILTER CORP EXO

| DATE | TRANSACTION | QUANTITY | PRICE/COMMENTS | AMOUNT DEBITED | AMOUNT CREDITED |
|-------|-------------|----------|----------------|----------------|-----------------|
| 04/23 | Received | 45,713 | | | |

J.B. HANAUER & CO. WILL SOON BE INTRODUCING PACKAGED STATEMENTS. FOR MORE INFORMATION PLEASE REFER TO THE ENCLOSED STATEMENT
STUFFER OR CALL YOUR J.B. HANAUER ACCOUNT EXECUTIVE.

JB Hanauer & Co.
Serving Your Investment Needs Since 1931

Securities Account

Member N.A.S.D., Inc.

Client Statement

SPC

For The Period:
May 1 - June 30, 1999

Account Number:
LPM-087227-82

Page 1 of 6

Total Account Net Worth

| | OPENING | CLOSING |
|-------------------------|----------------|----------------|
| Priced Securities Value | \$1,439,959.50 | \$1,251,861.22 |
| Money Market Funds | \$.00 | \$170,951.76 |

| | | |
|-----------------|----------------|----------------|
| Total Net Worth | \$1,439,959.50 | \$1,422,812.98 |
|-----------------|----------------|----------------|

Income & Distributions

| | THIS PERIOD | YEAR TO DATE |
|----------------------|-------------|--------------|
| Money Fund Dividends | \$650.55 | \$650.55 |

| | | |
|--------------|----------|----------|
| Total Income | \$650.55 | \$650.55 |
|--------------|----------|----------|

Cash Activity/Highlights

| | THIS PERIOD | YEAR TO DATE |
|-----------------|-------------|--------------|
| Funds Added | \$.00 | \$.00 |
| Funds Withdrawn | \$.00 | \$.00 |

Your Account Executive:

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1700 PALM BEACH LAKES BLVD 900
WEST PALM BEACH FL 33401

Phone: 800-777-9790

MR RON GRESCHNER
7771 IRONHORSE BLVD
WEST PALM BCH FL 33412-2424

|||||

Securities Account

For The Period:
May 1 - June 30, 1999

MR RON GRESCHNER

Account Number:
LPM-087227-82

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Escrow Message

We are required by law to withhold and pay to the Internal Revenue Service (IRS) 31% of interest, dividends and certain other payments if you do not provide us with a properly completed IRS Form W-9. Payer's Request for Taxpayer Identification Number. If you are a nonresident alien, you must instead provide us with Form W-8: Certificate of Foreign Status, in order to prevent your account from being treated as that of a U.S. citizen.

Note: We withheld 31% from your reportable payment(s) and placed the withheld amount(s) in escrow within your account. Since we received from you a properly completed IRS Form W-9 (or W-8) within 30 days from the opening date of your account, all amounts held in escrow have been returned. This information is reflected in the activity portion of your statement.

Portfolio Detail

| SYMBOL | QUANTITY | CURRENT PRICE | CURRENT VALUE | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUALIZED INCOME | CURRENT YIELD | COMMENTS |
|--------|----------|---------------|---------------|----------------------------|-----------------------------|---------------|----------|
|--------|----------|---------------|---------------|----------------------------|-----------------------------|---------------|----------|

Government Bonds-35.1% of Portfolio

| | | | | | | | |
|-------------------------------------|----------------|---------|---------------------|----------------|-----------------|-------|------------------------------------|
| UNITED STATES TREASURY NOTES | 100,000 | 99.500 | \$99,500.00 | \$445 | \$5,250 | 5.28% | Rating: AA+/NR CUSIP 9128275H1 |
| CP MN 5.250 05/31/2001 DTD 05/31/99 | | | | | | | |
| 1ST CPN 11/30/99 | | | | | | | |
| UNITED STATES TREASURY NOTES | 100,000 | 100.125 | \$100,125.00 | \$487 | \$5,750 | 5.74% | Rating: AA+/AAA CUSIP 9128273C3 |
| CP MN 5.750 11/30/2002 DTD 11/30/97 | | | | | | | |
| UNITED STATES TREASURY NOTES | 100,000 | 100.000 | \$100,000.00 | \$2,160 | \$5,750 | 5.75% | Rating: AA+/AAA CUSIP 912827L83 |
| CP FA 5.3/4 08/15/2003 DTD 08/15/93 | | | | | | | |
| UNITED STATES TREASURY NOTES | 100,000 | 100.531 | \$100,531.00 | \$2,207 | \$5,875 | 5.84% | Rating: AA+/AAA CUSIP 912827N81 |
| CP FA 5.875 02/15/2004 DTD 02/15/94 | | | | | | | |
| UNITED STATES TREASURY NOTES | 100,000 | 99.938 | \$99,938.00 | \$750 | \$5,875 | 5.88% | Rating: AA+/AAA CUSIP 912827V82 |
| CP MN 5.875 11/15/2005 DTD 11/15/95 | | | | | | | |
| Total | 500,000 | | \$500,094.00 | \$6,049 | \$28,500 | | |

Municipal Bonds-38.2% of Portfolio

| | | | | | | | |
|---------------------------------------|---------|-----------|--------------|---------|---------|-------|--|
| NEW YORK ST URBAN DEV CORP REV | 100,000 | 107.800 E | \$107,800.00 | \$3,000 | \$6,000 | 5.67% | Rating: BAA1/BBB+ CUSIP 650033W90 |
| CORRECTIONAL CAP FACS-SER 5 | | | | | | | |
| RO JJ 6.000 01/01/2009 DTD 08/01/85 | | | | | | | |
| PREREFUNDED 01/01/2005 AT 102.00 | | | | | | | |
| BOOK ENTRY ONLY | | | | | | | |
| GREATER ORLANDO AVIATION AUTH ORLANDO | 100,000 | 97.113 E | \$97,113.00 | \$365 | \$4,375 | 4.51% | Rating: AAA/AAA FGIC Insured CUSIP 392274PNO |
| FLA ARPT FACS REV SER A | | | | | | | |
| RO AO 4.375 10/01/2006 DTD 06/01/99 | | | | | | | |
| 1ST CPN 10/01/99 | | | | | | | |
| BOOK ENTRY ONLY | | | | | | | |
| SUBJECT TO ALTERNATIVE MINIMUM TAX | | | | | | | |

Securities Account

JBHannauer & Co.
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Member N.A.S.D., Inc.

Client Statement

SIPC

 For the Period:
 May 1 - June 30, 1999

MR RON GRESCHNER

 Account Number:
 LPM-087227-82

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Portfolio Detail

(CONTINUED)

| SYMBOL | QUANTITY | CURRENT PRICE | CURRENT VALUE | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUALIZED INCOME | CURRENT YIELD | COMMENTS |
|--------|----------|---------------|---------------|----------------------------|-----------------------------|---------------|----------|
|--------|----------|---------------|---------------|----------------------------|-----------------------------|---------------|----------|

Municipal Bonds-38.2% of Portfolio

DADE CNTY FLA AVIATION REV

MIAMI INTL ARPT SER B

RO AO 5.000 10/01/2007 DTD 10/01/97

BOOK ENTRY ONLY

SUBJECT TO ALTERNATIVE MINIMUM TAX

PENNSYLVANIA HSG FIN AGY

SINGLE FAMILY MTG-SER 59A

RO AO 5.050 10/01/2008 DTD 07/01/97

CALL 10/01/2007 101.50

BOOK ENTRY ONLY

SUBJECT TO ALTERNATIVE MINIMUM TAX

YORK CNTY PA HOSP AUTH REV

HOSP HANOVER HOSP INC

RO JD 4.650 12/01/2010 DTD 09/01/98

CALL 06/01/2008 100.00

LEE CNTY FLA PASSENGER FAC CHARGE REV

REFD

RO AO 5.000 10/01/2011 DTD 04/01/98

CALL 10/01/2005 101.00

BOOK ENTRY ONLY

SUBJECT TO ALTERNATIVE MINIMUM TAX

CAMDEN CNTY NJ IMPT AUTH LEASE REV

REFD CNTY GTD SER A

RO JD 4.650 12/01/2012 DTD 01/01/98

CALL 12/01/2008 101.00

BOOK ENTRY ONLY

Total

545,000

\$542,533.55

\$6,777

\$27,278

Equity Mutual Funds-14.7% of Portfolio

AIM FUNDS GROUP VALUE FUNDS CLASS B SHS

MASSACHUSETTS INVESTORS GROWTH STOCK

FUND CLASS B

Total

Total

TOTAL PRICED SECURITIES VALUE

\$209,233.67

\$1,251,861.22

\$12,826

\$55,778

Securities Account

Member N.A.S.D., Inc.

Client Statement



For The Period:
May 1 - June 30, 1999

MIR RON GRESCHNER

Account Number:
LPM-087227-82

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Portfolio Detail

(CONTINUED)

| SYMBOL | QUANTITY | CURRENT PRICE | CURRENT VALUE | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUALIZED INCOME | CURRENT YIELD | COMMENTS |
|--------|----------|---------------|---------------|----------------------------|-----------------------------|---------------|----------|
|--------|----------|---------------|---------------|----------------------------|-----------------------------|---------------|----------|

Money Market Funds-12.0% of Portfolio

KEMPER MONEY/MARKET PORTFOLIO

170,951.760

1.000

\$170,951.76

\$7.060

4.13% 7-Day Yield

TOTAL MONEY MARKET FUNDS

\$170,951.76

\$7.060

Account Activity

| DATE | TRANSACTION | QUANTITY | PRICE/COMMENTS | AMOUNT DEBITED | AMOUNT CREDITED |
|-------|-------------|--------------|----------------|----------------|-----------------|
| 06/09 | Purchased | 2,323.420 | 43.04 | \$100,000.00 | |
| 06/09 | Purchased | 6,207.325 | 16.11 | \$100,000.00 | |
| 06/09 | Delivered | -45,713 | Exchanged | | \$1,439,959.50 |
| 06/09 | Debit | | | \$446,387.45 | |
| 06/10 | Purchased | 793,572.050 | 1.00 | \$793,572.05 | |
| 06/15 | Sold | -547,783.630 | 1.00 | | \$547,783.53 |
| 06/15 | Purchased | 40,000 | 102.50 | \$41,420.22 | |
| 06/15 | Purchased | 100,000 | 100.357 | \$102,268.08 | |
| 06/15 | Purchased | 100,000 | 100.699 | \$102,651.51 | |
| 06/15 | Purchased | 100,000 | 100.381 | \$100,890.90 | |
| 06/15 | Purchased | 100,000 | 100.462 | \$100,702.66 | |

Securities Account

Member N.A.S.D., Inc.

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For The Period:
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MR RON GRESCHNER

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Account Activity

(CONTINUED)

| | DATE | TRANSACTION | QUANTITY | PRICE/COMMENTS | AMOUNT DEBITED | AMOUNT CREDITED |
|---|-------|-------------|--------------|----------------|----------------|-----------------|
| UNITED STATES TREASURY NOTES CP MN 5.250 05/31/2001 DTD 05/31/99 | 06/15 | Purchased | 100.000 | 99.63 | \$99,850.16 | |
| 1ST CPN 11/30/99 | | | | | | |
| ACCURED INTEREST PAID: | | | | | \$215.16 | |
| FEDERAL TAX RETURNED FROM ESCROW US FILTER CORP EXM | 06/18 | Credit | | | | \$446,387.45 |
| CASH MERGER | | | | | | |
| GAMDEN CNTY N J IMPT AUTH LEASE REV RFDG CNTY GTD SER A | 06/21 | Purchased | 50.000 | 98.038 | \$49,153.17 | |
| RO JD 4.650 12/01/2012 DTD 01/01/98 | | | | | | |
| CALL 12/01/2008 101.00 | | | | | | |
| ACCURED INTEREST PAID: | | | | | \$129.17 | |
| KEMPER MNY MKT AUTO SUBSCRIPTION | 06/21 | Purchased | 242,243.240 | 1.00 | \$242,243.24 | |
| GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT FACS REV SER A | 06/21 | Purchased | 100.000 | 99.839 | \$100,087.06 | |
| RO AO 4.375 10/01/2006 DTD 06/01/99 | | | | | | |
| 1ST CPN 10/01/99 | | | | | | |
| ACCURED INTEREST PAID: | | | | | \$243.06 | |
| YORK CNTY PA HOSP AUTH REV HOSP HANOVER HOSP INC | 06/21 | Purchased | 55.000 | 99.558 | \$54,903.98 | |
| RO JD 4.650 12/01/2010 DTD 09/01/98 | | | | | | |
| CALL 06/01/2008 100.00 | | | | | | |
| ACCURED INTEREST PAID: | | | | | \$142.08 | |
| KEMPER MONEY MKT DIV REIN 05/22 - 06/21 | 06/22 | Dividend | 650.550 | Money Fund | | |
| KEMPER MNY MKT AUTO REDEMPTION | 06/22 | Sold | -104.197 | 1.00 | | \$104,197.00 |
| GADE CNTY FLA AVIATION REV MIAMI INTL ARPT SER B | 06/22 | Purchased | 100.000 | 103.067 | \$104,197.00 | |
| RO AO 5.000 10/01/2007 DTD 10/01/97 | | | | | | |
| ACCURED INTEREST PAID: | | | | | \$1,125.00 | |
| KEMPER MNY MKT AUTO REDEMPTION | 06/29 | Sold | -101,227.220 | 1.00 | | \$101,227.22 |
| LEE CNTY FLA PASSENGER FAC CHARGE REV RFDG | 06/29 | Purchased | 100.000 | 100.00 | \$101,227.22 | |
| RO AO 5.000 10/01/2011 DTD 04/01/98 | | | | | | |
| CALL 10/01/2005 101.00 | | | | | | |
| ACCURED INTEREST PAID: | | | | | \$1,222.22 | |
| KEMPER MNY MKT AUTO REDEMPTION | 06/30 | Sold | -112,306.330 | 1.00 | | \$112,306.33 |
| NEW YORK ST URBAN DEV CORP REV CORRECTIONAL CAP FACS-SER 5 | 06/30 | Purchased | 100.000 | 109.318 | \$112,306.33 | |

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SIPC

Securities Account

For The Period:
May 1 - June 30, 1999

MIR RON GRESCHNER

Account Number:
LPM-087227-82

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Account Activity

(CONTINUED)

| DATE | TRANSACTION | QUANTITY | PRICE/COMMENTS | AMOUNT DEBITED | AMOUNT CREDITED |
|-------------------------------------|-------------|----------|----------------|----------------|-----------------|
| RO JU 6,000 01/01/2009 DTD 08/01/95 | | | | | |
| PREREFUNDED 01/01/2006 AT 102.00 | | | | | |
| ACCRUED INTEREST PAID: | | | | \$2,983.33 | |